

FASAC Discusses Results of June 2015 Survey on FASB's Priorities

October 1, 2015 — At its September 29, 2015, meeting, the Financial Accounting Standards Advisory Council (FASAC) discussed the results of its June 2015 survey on the FASB's priorities. The survey results indicated that the FASB's top five priorities were, in order of priority, (1) financial performance reporting, (2) pensions and other postretirement benefits, (3) intangible assets, (4) income taxes, and (5) improving cash flow classification.

The FASB plans to use the FASAC's survey results to develop a discussion paper (DP) that will seek stakeholder feedback on possible agenda ideas to help the Board create its technical plan. The DP is expected to be issued in the fourth quarter of 2015.

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